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THE MONEY LAUNDERING CONTROL ACT

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The U.S. Money Laundering Control Act (>the Act=) makes it a criminal act for anyone to conduct or attempt to conduct certain financial activities which involve the proceeds of unlawful activities. As the transfer of assets into an IBC, LLC, Limited Partnership, Trust or other entity may constitute a financial activity within the scope of the Act it is necessary that you swear under oath that none of the assets intended to be transferred to such entity/ies was derived from any of the criminal activities specified in the Act.

The specified unlawful activities under the Act consist primarily of drug-trafficking offences, financial misconduct and environmental crimes.

Drug-trafficking offences include the manufacture, importation, sale or distribution of controlled substances; the commission of acts constituting a continuing criminal enterprise; and the transportation of drug paraphernalia.

Covered financial misconduct includes the concealment of assets from a receiver, custodian, trustee, marshal or other officer of the court from creditors in a bankruptcy proceeding or from the Federal Deposit Insurance Corporation, the Resolution Trust Corporation or a similar agency or person; the making of a fraudulent conveyance in contemplation of a bankruptcy proceeding or with the intent to defeat the bankruptcy law; the giving of false oaths or claims in relation to a bankruptcy proceeding; bribery; the giving of commissions or gifts for the procurement of loans; theft, embezzlement or misapplication of bank funds or funds of other lending, credit or insurance institutions; the making of fraudulent bank or credit institution entries or loan or credit applications; and mail, wire or bank fraud or bank or postal robbery or theft.

Environmental crimes include violations of the Federal Water Pollution Control Act, the Ocean Dumping Act, the Safe Drinking Water Act, the Resources Conservation and Recovery Act and similar Federal statutes.

Other specified crimes include counterfeiting, espionage, kidnapping or hostage-taking, copyright infringement, entry of goods by means of false statements, smuggling goods into the U.S.A., removing goods from the custody of Customs, illegally importing arms, and trading with the enemies of the United States of America.